

Government debt*) according to EU methodology

Data updated according to Fiscal Notification from April 2025

Lei mil.

	2020	2021	2022	2023	2024	March 2025**)	April 2025**)	May 2025**)
General government debt								
total (I+II)	498,571.3	576,338.8	665,490.7	784,235.2	963,941.1	998,195.9	1,013,162.7	1,034,717.3
% GDP	46.6%	48.3%	47.9%	48.9%	54.8%	55.8%	56.6%	57.8%
1. by maturity								
- short term	17,663.0	29,343.0	40,980.1	50,803.2	80,253.2	75,115.8	75,876.6	73,709.2
- medium and long term	480,908.3	546,995.7	624,510.6	733,432.0	883,687.9	923,080.1	937,286.1	961,008.1
2. by debt instruments								
- currency and deposits	11,439.7	12,519.6	14,875.9	19,550.6	19,774.3	18,203.7	18,953.4	20,270.5
- securities	415,829.1	476,371.9	535,683.8	636,284.9	785,850.2	816,116.5	831,354.5	851,014.0
<i>short term</i>	5,282.5	7,592.4	8,571.9	11,261.5	30,092.9	28,115.3	26,585.5	31,080.8
- loans	71,302.5	87,447.3	114,931.1	128,399.7	158,316.7	163,875.7	162,854.8	163,432.8
<i>short term</i>	952.9	9,243.3	17,542.9	19,991.1	30,386.1	28,796.8	30,337.7	22,357.9
3. by currency								
- lei	237,894.8	268,735.5	307,277.3	378,324.9	467,700.6	479,370.3	471,130.6	486,817.4
- Euro	219,221.3	262,415.6	300,715.9	337,149.6	395,481.3	416,201.6	444,737.3	448,563.4
- USD	39,846.0	43,730.9	56,278.6	67,607.6	98,614.8	100,500.8	95,198.6	97,212.0
- others	1,609.3	1,456.6	1,218.9	1,153.2	2,144.5	2,123.2	2,096.2	2,124.4
Central government debt	482,069.6	559,223.5	646,584.8	762,534.4	939,633.7	974,447.6	989,234.2	1,010,828.0
a. by maturity								
- short term	17,632.9	29,312.6	40,945.3	50,757.0	80,222.4	75,084.2	75,845.3	73,677.9
- medium and long term	464,436.6	529,910.8	605,639.5	711,777.4	859,411.3	899,363.3	913,389.0	937,150.1
b. by debt instruments								
- currency and deposits	11,439.7	12,519.6	14,875.9	19,550.6	19,774.3	18,203.7	18,953.4	20,270.5
- securities	413,714.7	474,320.2	533,685.7	633,382.6	782,993.7	813,275.5	828,516.1	848,173.4
<i>short term</i>	5,282.5	7,592.4	8,564.5	11,252.9	30,080.9	28,105.4	26,576.2	31,071.3
- loans	56,915.1	72,383.7	98,023.3	109,601.2	136,865.7	142,968.4	141,764.7	142,384.1
<i>short term</i>	910.7	9,200.7	17,505.0	19,953.5	30,367.3	28,775.1	30,315.6	22,336.1
c. by currency								
- lei	225,545.7	256,162.3	292,629.8	360,948.8	448,655.7	460,808.4	452,475.6	468,167.5
- Euro	215,070.4	257,877.1	296,459.4	332,826.4	390,219.4	411,015.8	439,464.4	443,324.6
- USD	39,844.2	43,727.4	56,276.8	67,606.0	98,614.1	100,500.2	95,198.0	97,211.4
- others	1,609.3	1,456.6	1,218.9	1,153.2	2,144.5	2,123.2	2,096.2	2,124.4
Local government debt	16,501.8	17,115.3	18,905.9	21,700.8	24,307.4	23,748.3	23,928.5	23,889.3
a. by maturity								
- short term	30.1	30.4	45.3	46.2	30.8	31.6	31.4	31.2
- medium and long term	16,471.7	17,084.9	18,860.6	21,654.6	24,276.6	23,716.7	23,897.1	23,858.0
b. by debt instruments								
- securities	2,114.4	2,051.7	1,998.1	2,902.3	2,856.4	2,841.0	2,838.4	2,840.6
<i>short term</i>	0.0	0.0	7.4	8.6	12.0	9.9	9.3	9.4
- loans	14,387.4	15,063.6	16,907.8	18,798.5	21,451.0	20,907.3	21,090.1	21,048.7
<i>short term</i>	42.2	42.6	37.9	37.6	18.8	21.7	22.1	21.8
c. by currency								
- lei	12,349.2	12,573.3	14,647.5	17,376.1	19,044.9	18,561.9	18,655.0	18,649.9
- Euro	4,150.9	4,538.5	4,256.5	4,323.2	5,261.8	5,185.8	5,272.9	5,238.8
- USD	1.8	3.5	1.9	1.6	0.7	0.6	0.6	0.6
- others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GDP	1,069,629.0	1,192,285.0	1,389,450.0	1,604,554.0	1,760,118.4	1,788,939.7	1,788,939.7	1,788,939.7

*) gross debt, consolidated intra and between sub-sectors of general government. According to the EU methodology, the weight of the debt in GDP was calculated taking into account the sum of the GDPs achieved in the last 4 quarters. Preliminary data.

**) GDP according to NIS press release no.175, July 10, 2025

	2020	2021	2022	2023	2024	March 2025**)	April 2025**)	May 2025**)
I. General government domestic debt, o/w:	245,143.9	292,719.1	335,305.8	385,803.3	485,452.2	503,052.2	508,699.6	524,168.4
% GDP	22.9%	24.6%	24.1%	24.0%	27.6%	28.1%	28.4%	29.3%
1. by maturity								
- short term	17,305.8	27,855.2	39,618.0	49,056.7	78,176.6	72,406.4	73,301.9	70,938.1
- medium and long term	227,838.1	264,863.9	295,687.8	336,746.6	407,275.6	430,645.8	435,397.7	453,230.4
2. by debt instruments								
- currency and deposits	11,439.7	12,519.6	14,875.9	19,550.6	19,774.3	18,203.7	18,953.4	20,270.5
- securities	217,109.6	248,089.2	275,195.5	312,542.2	393,008.5	409,866.9	417,612.1	434,415.2
<i>short term</i>	4,925.3	6,104.5	7,209.7	9,515.0	28,016.2	25,405.9	24,010.8	28,309.7
- loans	16,594.5	32,110.3	45,234.5	53,710.5	72,669.4	74,981.7	72,134.1	69,482.7
<i>short term</i>	940.8	9,231.1	17,532.4	19,991.1	30,386.1	28,796.8	30,337.7	22,357.9
3. by currency								
- lei	193,161.2	227,179.9	257,137.1	295,289.8	385,650.7	398,390.8	390,385.3	408,318.4
- Euro	46,323.9	58,547.3	69,618.7	82,556.9	89,462.8	94,675.1	109,188.5	106,685.3
- USD	5,658.9	6,991.9	8,550.0	7,956.6	10,338.6	9,986.3	9,125.7	9,164.6
- others	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Central government debt	233,382.2	280,621.0	321,307.5	369,035.8	466,479.3	484,536.4	490,097.8	505,450.1
a. by maturity								
- short term	17,275.7	27,824.8	39,583.1	49,010.5	78,145.8	72,374.9	73,270.5	70,906.8
- medium and long term	216,106.5	252,796.2	281,724.4	320,025.3	388,333.5	412,161.6	416,827.3	434,543.3
b. by debt instruments								
- currency and deposits	11,439.7	12,519.6	14,875.9	19,550.6	19,774.3	18,203.7	18,953.4	20,270.5
- securities	215,332.3	246,373.8	273,409.4	310,401.1	390,913.3	407,787.0	415,535.7	432,248.4
<i>short term</i>	4,925.3	6,104.5	7,202.3	9,506.4	28,004.2	25,396.0	24,001.5	28,300.2
- loans	6,610.1	21,727.6	33,022.3	39,084.1	55,791.8	58,545.8	55,608.7	52,931.2
<i>short term</i>	910.7	9,200.7	17,505.0	19,953.5	30,367.3	28,775.1	30,315.6	22,336.1
c. by currency								
- lei	181,970.2	215,515.5	243,449.3	278,848.7	367,521.1	380,730.7	372,633.0	390,483.0
- Euro	45,754.9	58,117.1	69,310.1	82,232.1	88,620.3	93,820.1	108,339.6	105,803.0
- USD	5,657.1	6,988.4	8,548.1	7,955.0	10,337.9	9,985.7	9,125.1	9,164.0
- others	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Local government debt	11,761.7	12,098.1	13,998.3	16,767.5	18,972.9	18,515.8	18,601.8	18,718.3
1. by maturity								
- short term	30.1	30.4	34.8	46.2	30.8	31.6	31.4	31.2
- medium and long term	11,731.6	12,067.7	13,963.5	16,721.3	18,942.0	18,484.2	18,570.4	18,687.1
2. by debt instruments								
- securities	1,777.3	1,715.4	1,786.1	2,141.1	2,095.2	2,079.9	2,076.4	2,166.8
<i>short term</i>	0.0	0.0	7.4	8.6	12.0	9.9	9.3	9.4
- loans	9,984.4	10,382.7	12,212.2	14,626.4	16,877.6	16,435.9	16,525.4	16,551.5
<i>short term</i>	30.1	30.4	27.4	37.6	18.8	21.7	22.1	21.8
3. by currency								
- lei	11,191.0	11,664.4	13,687.8	16,441.1	18,129.6	17,660.1	17,752.3	17,835.4
- Euro	569.0	430.2	308.6	324.8	842.5	855.1	848.9	882.3
- USD	1.8	3.5	1.9	1.6	0.7	0.6	0.6	0.6
- others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**) GDP according to NIS press release no.175, July 10, 2025

	2020	2021	2022	2023	2024	March 2025**)	April 2025**)	May 2025**)
II. General government external debt, total	253,427.4	283,619.7	330,184.9	398,431.9	478,488.9	495,143.7	504,463.1	510,548.9
o/w:								
% GDP	23.7%	23.8%	23.8%	24.8%	27.2%	27.7%	28.2%	28.5%
1. by maturity								
- short term	357.2	1,487.8	1,362.2	1,746.5	2,076.6	2,709.4	2,574.7	2,771.1
- medium and long term	253,070.2	282,131.8	328,822.8	396,685.4	476,412.3	492,434.3	501,888.4	507,777.7
2. by debt instruments								
- securities	198,719.5	228,282.7	260,488.3	323,742.7	392,841.7	406,249.6	413,742.4	416,598.7
<i>short term</i>	357.2	1,487.8	1,362.2	1,746.5	2,076.6	2,709.4	2,574.7	2,771.1
- loans	54,708.0	55,337.0	69,696.6	74,689.2	85,647.3	88,894.1	90,720.7	93,950.1
<i>short term</i>	12.1	12.2	10.5	0.0	0.0	0.0	0.0	0.0
3. by currency								
- lei	44,733.6	41,555.7	50,140.2	83,035.0	82,049.9	80,979.5	80,745.3	78,499.0
- Euro	172,897.4	203,868.3	231,097.2	254,592.7	306,018.4	321,526.4	335,548.8	341,878.1
- USD	34,187.1	36,739.0	47,728.7	59,651.0	88,276.2	90,514.6	86,072.9	88,047.4
- others	1,609.3	1,456.6	1,218.9	1,153.2	2,144.5	2,123.2	2,096.1	2,124.4
Central government debt	248,687.4	278,602.5	325,277.3	393,498.6	473,154.4	489,911.1	499,136.4	505,377.9
a. by maturity								
- short term	357.2	1,487.8	1,362.2	1,746.5	2,076.6	2,709.4	2,574.7	2,771.1
- medium and long term	248,330.1	277,114.6	323,915.1	391,752.1	471,077.8	487,201.8	496,561.7	502,606.8
b. by debt instruments								
- securities	198,382.4	227,946.4	260,276.3	322,981.5	392,080.5	405,488.5	412,980.4	415,925.0
<i>short term</i>	357.2	1,487.8	1,362.2	1,746.5	2,076.6	2,709.4	2,574.7	2,771.1
- loans	50,305.0	50,656.1	65,001.0	70,517.1	81,073.9	84,422.6	86,156.0	89,452.9
<i>short term</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. by currency								
- lei	43,575.4	40,646.8	49,180.4	82,100.1	81,134.6	80,077.7	79,842.6	77,684.5
- Euro	169,315.5	199,760.0	227,149.3	250,594.3	301,599.1	317,195.7	331,124.8	337,521.6
- USD	34,187.1	36,739.0	47,728.7	59,651.0	88,276.2	90,514.6	86,072.9	88,047.4
- others	1,609.3	1,456.6	1,218.9	1,153.2	2,144.5	2,123.2	2,096.1	2,124.4
Local government debt	4,740.1	5,017.2	4,907.6	4,933.3	5,334.6	5,232.5	5,326.7	5,171.0
1. by maturity								
- short term	0.0	0.0	10.5	0.0	0.0	0.0	0.0	0.0
- medium and long term	4,740.1	5,017.2	4,897.1	4,933.3	5,334.6	5,232.5	5,326.7	5,171.0
2. by debt instruments								
- securities, out of which:	337.1	336.3	212.0	761.2	761.2	761.1	762.0	673.8
<i>short term</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- loans, out of which:	4,403.0	4,680.9	4,695.6	4,172.1	4,573.4	4,471.4	4,564.7	4,497.2
<i>short term</i>	12.1	12.2	10.5	0.0	0.0	0.0	0.0	0.0
3. by currency								
- lei	1,158.2	908.9	959.7	935.0	915.3	901.8	902.7	814.5
- Euro	3,581.9	4,108.3	3,947.9	3,998.3	4,419.3	4,330.7	4,424.0	4,356.5
- USD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**) GDP according to NIS press release no.175, July 10, 2025